

RESOLUTION NO. 2017- 11-21

**RESOLUTION APPROVING TAX RATE INCREASE FOR STREET AND BRIDGE PURPOSES (STREET AND BRIDGE TAX) EFFECTIVE TAX YEAR 2017**

WHEREAS, pursuant to 65 ILCS 5/11-81-1 and 5/11-81-2, municipalities may annually levy a tax for street and bridge purposes at a rate not to exceed 0.1% of the value, as equalized or assessed by the Department of Revenue, of all taxable property in any road district lying wholly within the limits of that municipality; and

WHEREAS, after considering Village's limited resources and the condition of the streets and bridges lying within the Village, the corporate authorities of the Village of Pecatonica have deemed it necessary to establish a new tax rate for street and bridge purposes (Street and Bridge Tax) of 0.1% of all taxable property within the Village as equalized and assessed by the Department of Revenue, effective Tax Year 2017.

BE IT RESOLVED, by the President and Board of Trustees of the Village of Pecatonica, Illinois.

Section 1. That the recitals above are incorporated as though fully set forth herein.

Section 2. That effective 2017 tax year, the Village shall levy a tax for street and bridge purposes (Street and Bridge Tax) of one-tenth of one percent (0.1%) of all taxable property within the Village of Pecatonica as equalized and assessed by the Department of Revenue.

ADOPTED this \_\_\_\_ day of November, 2017 by the Board of Trustees of the Village of Pecatonica, Illinois.

APPROVED this \_\_\_\_ day of November, 2017 by the Village President of the Village of Pecatonica, Illinois.

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WILLIAM SMULL, Village President  
Village of Pecatonica, Illinois

ATTEST:

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Gwenn Shirley, Village Clerk  
Village of Pecatonica, Illinois

MOTION BY: \_\_\_\_\_

SECONDED BY: \_\_\_\_\_

AYES: \_\_\_\_\_

NAYS: \_\_\_\_\_

ABSTAIN: \_\_\_\_\_